Promotion of Trade with Qatar and UAE

723. SHRI SURESH KALMADI : Will the Minister of COMMERCE be pleased to state :

(a) whether it is a fact that Qatar and United Arab Emirates have expressed their keenness to promote bilateral trade with India;

(b) if so, what is Government's reaction thereto; and

(c) what are the details of the main items of bilateral trade ?

THE MINISTER OF STATE IN THE MINISTRY OF CIVIL SUPPLIES, CONSUMER AFFAIRS AND PUBLIC DISTRIBUTION WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI KAMALUDDIN AHMED) : (a) Yes, Sir.

(b) The Govt. is also keen to promote trade with these countries.

(c) The main items of exports to UAE and Qatar are foodstuff including meat and fish, agricultural products, engineering goods, chemicals, gem & jewellery, handicrafts, tobacco, rice and textiles. Major imports from these countries are crude oil, sulpher, pulp and waste paper, transport equipment etc.

Income Earned by MMTC on Potash Trade

724. SHRI DINESHBHAI TRIVEDI : Will the Minister of COMMERCE be pleased to refer to the answer to Unstarred Question 3860 given in the Rajya Sabha on the 29th March, 1993 and state the details of income received by MMTC, such as, the date of each remittance received from the parties and their names and addresses for each year separately for the period from 1986-87 to 1992-93 ?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE) : The required details are being collected and will be laid on the Table of the House in due course.

Demurrage Charges on Canpotex Claimed by MMTC

725. SHRI DINESHBHAI TRIVEDI : Will the Minister of COMMERCE be pleased to state :

(a) whether MMTC has made any claim on M|s. Canpotex on account of demurrage|despatch;

(b) if so, what is the total amount claimed for the years from 1986 to 1992 on account of demurrage for each year separately and the payment received;

(c) whether it is also a fact that as per the terms and conditions of the contract such claims must be made within 20 days and settled within 60 days after the claims have been raised; and

(d) what action is taken for the default if this is not done by MMTC ?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE) : (a) Yes, Sir.

(b) The amount claimed by MMTC on M|s. Canpotex on account of demurrage|despatch since 1986-87 and the amount received for each year has been as under :

Year	MMTC's Dcs/Dem US $	Amount recd. US $
1	2	3
1986-87	75225.00	75225.08
1987-88	207268.00	207268.00

1	2	3
1988-89	109895.83	109895.83
1989-90	221523.86	221523.86
1990-91	—	—
1991-92	195514.84	165516.70*

*(Final Settlement Pending)

(c) As per the contractual terms the suppliers are to send laytime calculations within 15 days of the date of sailing of the vessel. After the laydays statement has been accepted by the buyers the settlement of despatch|demurrage is to be made by the respective parties within one month of the date of acceptance of laydays.

(d) Settlement of despatch|demurrage is cumbersome and time consuming process due to involvement of suppliers, owners of the time vessels, Transport & receivers. It also involves technical interpretation of charter party|shipping cerms. Provision of time frames in contracts for such settlements are only indicative and not enforced as per international business conventions. No action was thus necessitated against Canpotex for settlement of despatch|demurrage.

Payment by Canpotex on Counter Trade Exports made by MMTC

726. SHRI DINESHBHAI TRIVEDI : Will the Minister of COMMERCE be pleased to refer to the answer to Unstarred Question 3859 given in the Rajya Sabha on the 29th March, 1993 and state :

(a) the details of each specific remittance giving details of date and amount received from M|s. Inter Spine, Singapore, Horizon, Singapore and M. G. Services, Germany by MMTC in terms of income received on account of Canpotex counter trade;

(b) the names of directors and their addresses of the above companies;

(c) the amount paid by Canpotex, Canada to these companies on counter trade exports made by MMTC ?

THE MINISTER OF COMMERCE (SHRI PRANAB MUKHERJEE) : (a) A Statement is attached. (*See* below)

(b) The names and addreses of Directors of M|s. Inter Span, Singapore, M|s. Horizon Services, Singapore and M|s. M. G. Services, Germany are not readily available with the MMTC.

(c) The amount paid by Canpotex, Canada to the above companies on counter trade experts made by MMTC is not available.

Statement

Payment by Canpotex on counter trade exports made by MMTC

INTER SPAN PTE LIMITED,
100, BEACH ROAD
‡17-10 SHAW TOWERS,
SINGAPORE-0718

	DD/PO/CHEQUE/CREDIT	
Year	Date	Amount (Rs.)
1989-90	27/01/90	5493.50
1990-91	17/04/90	3681.40
	17/04/90	3694.19
	17/04/90	28911.00